

DATE:-14-09-2024

BSE Limited
listing Department
P.J. Towers,
1st Floor, Dalal Street,
Fort, Mumbai -400 001.

Scrip Code: 543539

SUB : Brief Proceedings of the 3rd Annual General Meeting of the Company ("AGM") held on Saturday, September 14th, 2024 under Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Ma'am,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the 3rd Annual General Meeting ("AGM") of the members of the Company was held on Saturday, September 14th, 2024 at the registered office of Company at Shop No.1, Rashmi Heights, M.G.Road, Kandivali (west), Mumbai – 400067.

The summary of proceedings has been enclosed herewith.

This is for your information and records.

Thanking You.

Yours Faithfully,

For **MODI's NAVNIRMAN LIMITED**

Nishi Mahek
Modi

Digitally signed by
Nishi Mahek Modi
Date: 2024.09.14
17:22:51 +05'30'



CS Nishi Modi

Company Secretary & Compliance Officer

Summary of proceedings of 3rd Annual General Meeting of Modi's Navnirman Limited

The 3rd Annual General Meeting ("AGM") of the Members of Modis Navnirman Limited was held on Saturday, September 14th, 2023 at 12:00 p.m. (IST) at the registered office of Company at Shop No.1, Rashmi Heights, M.G.Road, Kandivali (west), Mumbai – 400067.

Mr. Dinesh Modi -Chairman of the Board, presided over the meeting.

The Chairman welcomed the members, the requisite quorum being present, the Chairman called the meeting to order. The Directors present at the meeting were introduced.

The panelists including the Board of Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer who were attending the meeting were introduced. The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the AGM as per the requirements of the Companies Act, 2013 ("Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), as amended from time to time.

Mr. Mahek Modi the chief financial officer, then delivered his speech, which included highlights inter-alia the financial performance of the Company for the financial year 2023-24, brief overview of the construction/real estate sector, growth and Company's prospects, etc. He further informed that, the relevant documents in relation to Annual Report 2023-24 and the Statutory Registers as required under the Companies Act, 2013, were available for inspection, electronically, during the meeting.

He then informed that the Notice of the meeting along with Annual Report was already sent to the Members in accordance with the circulars issued by the MCA and SEBI and therefore was taken as read. He mentioned that the Auditors' Report as well as Secretarial Auditors' Report did not contain any qualification, observation or adverse comment, which has any material adverse effect on the functioning of the Company, hence, it was not required to read these Reports at the meeting.

Thereafter, the members were invited to ask their questions and give their opinions and suggestions, if any, and the same were addressed by the Chairman & Chief Financial Officer.

The members were also informed that, the Company had provided remote e-voting facility under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") to vote on the resolutions as per the Notice dated August 16th, 2024. The remote e-voting facility was made available from Tuesday, September 10th, 2024 at 9:00 AM to Friday, September, 2024 upto 5:00 PM. The Company further provided voting facility through ballot papers at the AGM for shareholders who did not cast their vote through remote e-voting on the resolutions as per the Notice dated August 16th, 2024 viz.

Ordinary Business

1. To consider and adopt the audited standalone financial statements of the Company for and the audited consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon and other reports.
2. To appoint a director in place of Mr. Mahek Modi (DIN: 06705998), who retires by rotation and being eligible, offers himself for re-appointment

He added that the Company has appointed Mr. Jigarkumar Gandhi, Proprietor of M/s. JNG & Co., Company Secretaries, as the Scrutinizer for the scrutinizing the votes cast through remote e-voting as well as for voting through ballot paper during the meeting. He further informed the members that the consolidated voting result will be disseminated to the Stock Exchange on which the shares of the Company are listed and will also be made available on the website of the Company at www.modisnirman.com

The Chairman authorized the Company Secretary to accept, acknowledge and countersign the Scrutinizers report in connection with the AGM and declare the results of the e-voting in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

A vote of thanks was delivered by the Chairman to the Members for attending and participating in the AGM.

The Meeting concluded at 1:00 P.M.